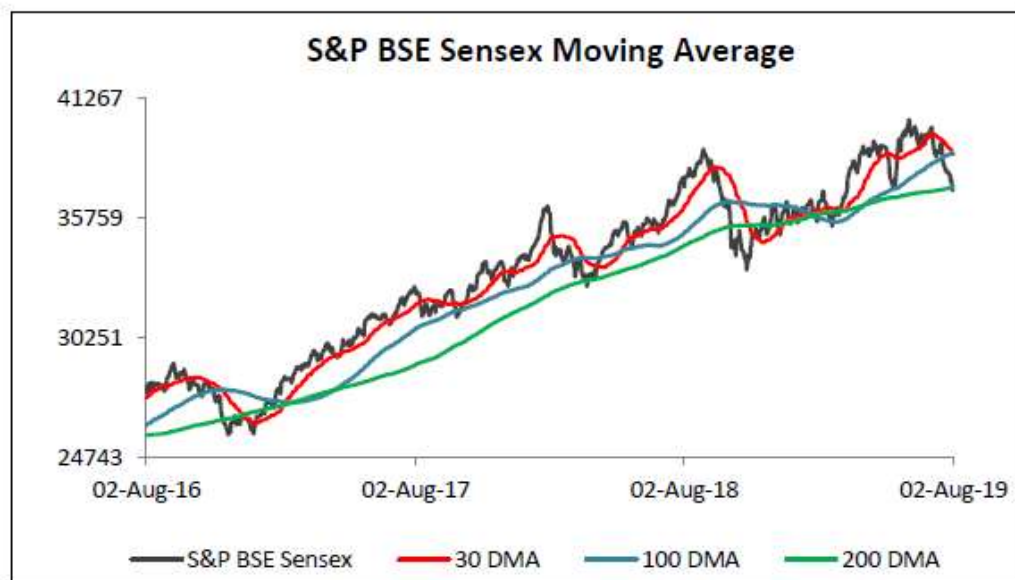


Benchmark indices are trading with more than one and half per cent cut in Monday's early morning trade amid weak global cues and corporate earnings.

On the political front, the Cabinet will meet today morning and is expected to take stock of the policy decisions concerning Jammu and Kashmir (J&K). Ex-chief ministers Omar Abdullah and Mehbooba Mufti are believed to have been put under house arrest. Schools and colleges will remain closed today in J&K, reports suggest.

At 10:40 AM, the S&P BSE Sensex was trading at 36,520, down 605 points or 1.6%. Market breadth was negative and out of a total of 1,997 shares traded on the Bombay Stock Exchange, 364 advanced while 1,553 declined and 80 remained unchanged. The Nifty50 was down 184 points or 1.6% at 10,814.

10-year Indian G-Sec yields were trading at 6.398 in morning against the previous close of 6.352.



THE WEEK THAT WAS

Local stocks posted their fourth straight weekly loss. Subdued corporate earnings and foreign fund outflows weighed on the markets. Besides, the trade war tensions between the US and China also impacted sentiment.

In the week ended on Friday, August 2, 2019, the Sensex fell 765 points or 2% to settle at 37,118. The Nifty 50 index fell 287 points or 2.5% to settle at 10,997. BSE Mid-Cap index fell 309 points or 2% to settle at 13,547. The BSE Small-Cap index fell 564 points or 4% to settle at 12,496.

GLOBAL MARKETS

Asian shares slid to 6-1/2-month lows on Monday and the Yuan plunged as a rapid escalation in the Sino-US trade war drove nervous investors to safe-havens such as the yen, bonds and gold. US President Donald Trump abruptly decided on Thursday to slap 10% tariffs on \$300 billion in Chinese imports, stunning markets and ending a month-long trade truce.

Japan's Nikkei stumbled almost 2% to the lowest since early June, while Australian shares slipped about 1% to spend their fourth straight session in the red. South Korea's Kospi tumbled 1.2% to hit the lowest since December 2016.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Russell 1000	1624	-0.80	-1.34	1640	1296	19.21
Russell 3000	1288	-1.07	-0.84	1297	989	19.61
Nasdaq	8004	-1.32	-1.30	8176	6190	22.92
FTSE 100	7407	-2.34	-2.01	7790	6537	14.51
CAC 40	5359	-3.57	-3.91	5601	4556	16.80
DAX	11872	-3.11	-5.22	12887	10279	16.12
Nikkei	21087	-2.11	-3.07	24448	18949	0.16
Hang Seng	26919	-2.35	-6.78	30280	24541	10.81
Shanghai Comp.	2868	-1.41	-5.79	3288	2441	12.01

INDIAN RUPEE

The rupee tumbled a whopping 94 paise to 70.54 against the US dollar in the early deals on Monday amid weak global cues and continued outflow of foreign funds. The domestic currency had opened at 70.14, which was its lowest level since May 17.

CRUDE OIL

Crude oil futures were lower during mid-morning trade in Asia Monday as markets remained concerned on the impact of the ongoing trade tensions between the US and China.

WEEK AHEAD

The outcome of the Reserve Bank of India's (RBI) monetary policy meeting will be closely watched this week. Besides, next batch of June 2019 quarterly earnings, domestic and global macro-economic data, progress of monsoon, movement of rupee against the dollar.

Brent crude oil price movement and investments by foreign portfolio investors (FPI) and domestic institutional investors (DII) are the other key events to be watched in the week ahead.

On the macro front, the IHS Markit India Services PMI for July 2019 will be announced on 5 August 2019.

Overseas, the China Caixin Services PMI for July 2019 will be announced today. The China Caixin Composite PMI for July 2019 will also be announced on the same day. In Japan, the

Cabinet Office will publish the April-June second quarter GDP data on August 9, 2019. The US ISM Non-Manufacturing PMI for July 2019 will be announced today.

Fund Flow		Amount in Rs. Crore			
Nature	Gross Pur.	Gross Sale	Net	YTD	
FIs					
Equity	5265.89	6432.76	-1166.87	63595.56	
Debt	1169.20	2268.27	-1099.07	18254.51	
MF¹					
Equity	5238.13	2340.55	2897.58	23818.32	
Debt	12437.20	10674.04	1763.16	323580.01	

1 As on 31st July 2019

Source: Reuters, Capital Market, Internal

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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